

# Global Pensions

NEWS - NORTH AMERICA

## Acadian names new chairman, CEO in restructure

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US - Acadian Asset Management has named Ronald Frashure chairman and Churchill Franklin, chief executive, after a restructure of the firm's top ranks.

Frashure will replace chairman Gary Bergstrom who will retire at the end of the year, but will remain a senior consultant at Acadian.

Franklin (*pictured*) will assume the CEO title as of 1 January 2013. Franklin, who has been with the company since 1986, currently serves as executive vice president overseeing client service, marketing and IT. Further changes to the firm's staff structure include new responsibilities for senior vice president, Ross Dowd who will now also oversee global marketing and client service.

Frashure said the changes are a result of a succession planning process that began 18 months ago.

He said: "(Franklin's) long tenure with the firm ensures the continuity of our culture and the stability of the organization...Churchill has helped to set Acadian's

strategic direction for the past two and a half decades, and he deserves much credit for our tremendous growth in assets under management, as well as the global expansion of our operations through affiliates in London and Singapore and a joint venture in Sydney."

Acadian specializes in active global and international equity strategies and emerging markets fixed income. The firm has \$45.7bn in assets under management.