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ACADIAN UK MAKES KEY CLIENT SERVICE APPOINTMENT

Kelly Young joins from SGAM

London, January 12, 2009 – Acadian Asset Management (UK) Ltd., an affiliate of Boston-based Acadian Asset Management LLC, announced that it has appointed Kelly Young as a relationship manager in its client service unit. Ms. Young was previously European Head, Index Fund Management at SGAM Alternative Investments, responsible for a team located in both London and Paris.

In her new role she will report to Laurent De Greef, Senior Vice President and Head of Acadian's London office, and will focus on servicing Acadian's institutional client base in the UK and in Europe. Acadian currently manages in excess of USD \$6 billion for clients located in the region.

Churchill Franklin, executive vice president and head of marketing, sales and client service at Boston-based Acadian commented: "Especially in these times of market stress and extreme volatility, effective relationship management is critically important both to our clients and to our firm. Kelly draws on a wealth of experience in this area and her appointment clearly demonstrates Acadian's strong commitment to provide the European market with the highest quality client service."

In her earlier career Ms. Young was Deputy Head, European Quantitative Management, at Northern Trust Global Investments. She also worked as a portfolio manager at Barclays Global Investors Ltd. and as an analyst at N.M. Rothschild & Sons.

Acadian Asset Management specializes in active global and international equity strategies and invests on behalf of both institutional investors such as pension funds, endowments, governments and foundations, as well as individual investors. The firm uses an innovative array of disciplined, quantitative investment techniques and analytical models for active stock selection as well as country, sector and currency valuation. Products include emerging and frontier markets strategies as well as global equity, European equity and Japanese equity strategies. For more information, please visit www.acadian-asset.com.)