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ACADIAN EMERGING MARKETS PORTFOLIO WINS LIPPER AWARD

Ranks best out of 103 funds over 10-year period

Boston, MA, March 25, 2010 – Acadian Asset Management LLC, a firm specializing in active global and international equity investments, announced that one of its emerging markets strategies was a winner in the Lipper Fund Awards 2010. The Acadian Emerging Markets Portfolio (*Ticker: AEMGX*), a series of the Advisors' Inner Circle Fund, ranked first in performance in Lipper's Emerging Markets Funds category out of a total 103, measured over the 10-year period ended December 31, 2009.

John Chisholm, Acadian's Chief Investment Officer, commented: "As managers of emerging markets assets for more than 15 years, we are clearly very gratified to receive this award. It would not have been possible without the dedication of our stable, experienced investment team."

The investment team that manages the Emerging Markets Portfolio is led by five investment professionals: Matthew Cohen, Senior Vice President and Portfolio Manager; John Chisholm; Ronald Frashure, Chief Executive Officer and President; Charles Wang, Director, Research and Senior Portfolio Manager, and Brian Wolahan, Director of Alternative Strategies and Senior Portfolio Manager.

Mr. Chisholm said Acadian uses an exceptionally broad investment universe encompassing around 6000 emerging market stocks in approximately 40 countries. "Our style of active management enables us to shift to the most attractive emerging assets over time, while maintaining appropriate risk control." As for performance of the asset class, he noted that over the 10-year period in question the annualized equity return for the MSCI Emerging Markets Index was 9.4% in US dollar terms, versus a return of -0.1% for MSCI World, the global developed market index. (1) "In emerging markets the so-called Lost Decade for stocks has been anything but," he concluded.

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The Lipper Fund Awards are part of the Thomson Reuters Awards for Excellence, a global family of awards that celebrate exceptional performance throughout the professional investment community. The Thomson Reuters Awards for Excellence recognize the world's top funds, fund management firms, sell-side firms, research analysts, and investor relations teams. The Thomson Reuters Awards for Excellence also include the Extel Survey Awards, the StarMine Analyst Awards, and the StarMine Broker Rankings. For more information, please contact market.awards@thomsonreuters.com or visit excellence.thomsonreuters.com

About Acadian Asset Management

With US \$46.3 billion (preliminary) under management as of February 28, 2010, Acadian invests on behalf of institutional investors such as pension funds, endowments, governments and foundations, as well as individual investors. The firm uses an innovative array of disciplined, quantitative investment techniques and analytical models for active stock selection as well as country, sector and currency valuation. Aside from the emerging markets strategy, the firm's other strategies include global equity, US equity, US small-cap, long/short, market neutral, and non-US equity strategies. For more information on Acadian, please visit www.acadian-asset.com.

Past performance is no guarantee for future results.

Mutual fund investing involves risk including loss of principal. In addition to the normal risks associated with investing, international investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles or from economic or political instability in other nations. Emerging markets involve heightened risks related to the same factors, in addition to those associated with their relatively small size and lesser liquidity.

To determine if this fund is an appropriate investment for you, carefully consider the fund's objectives, risk factors, charges, and expenses before investing. This and other information can be found in the fund's prospectus, which can be obtained by clicking by calling 1-866-AAM-6161. Please read the prospectus carefully before investing.

Acadian Emerging Markets Portfolio is distributed by SEI Investments Distribution Co. which is not affiliated with Acadian Asset Management or Lipper (a ThomsonReuters company).

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