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Acadian Makes Significant Investment Hire

Matthew Rothman to direct top-down research effort

Boston, MA, July 28, 2011 - Acadian Asset Management LLC, a firm focused on active global and international equity investments, said that Matthew S. Rothman has agreed to join Acadian in September as Director, Top-Down Research. In this role he will manage the group that is responsible for all of the firm's quantitative, equity-oriented top-down models. Previously, Mr. Rothman was a Managing Director and the Chief Global Quantitative Equity Strategist at Barclays Capital and held the same position at Lehman Brothers prior to its purchase by Barclays Capital in September 2008.

In his new position, Mr. Rothman will report to Chief Investment Officer, John Chisholm. "Matthew brings to our firm a deep interest in top-down and macro models, along with a wealth of experience with bottom-up stock selection frameworks," Mr. Chisholm said. "We believe that this experience will make him very effective at integrating his top-down work with Acadian's bottom-up research effort that will be led by Malcolm Baker and Wes Chan. Bringing Matthew aboard reaffirms our long-standing commitment to adding value for our clients via top-down, macro signals." Mr. Rothman will be a member of Acadian's senior investment leadership team.

Prior to his five years with Lehman Brothers and Barclays Capital, Mr. Rothman was a Senior Quantitative Analyst with Sanford C. Bernstein from 2003 to 2006. Earlier he was a Senior Research Analyst in Quantitative Equities at Goldman Sachs Asset Management. Mr. Rothman obtained a Ph.D. in Finance from The University of Chicago, Graduate School of Business, an MA in Statistics from Columbia University and A.B. in Philosophy from Brown University.

Acadian has been an innovator in global asset management since 1986. As of June 30, 2011 the firm managed \$50.6 billion of assets for many of the world's leading institutions, applying a disciplined framework to the broadest possible investment universe. Led by a team whose professional ties extend back to Acadian's founding over 25 years ago, the firm specializes in active global and

international equity strategies as well as emerging markets fixed income. Drawing on proprietary data and techniques covering over 40,000 securities in more than 60 markets worldwide, the firm focuses its extensive research capabilities on developing customized investment management strategies for its clients.

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