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**Jiong Ma Joins Braemar Energy Ventures as Principal**  
***Moves from 3i to focus on new energy technologies***

**Boston, MA; January 16, 2008** – Braemar Energy Ventures, a leading venture capital firm focused on energy technology companies, announced today that Jiong Ma has joined the firm as a principal. Braemar specializes in funding young companies that develop advanced energy technologies to more efficiently utilize conventional and alternative energy sources. Jiong will be based in Braemar's Boston office and will be looking for companies developing and commercializing energy technologies that include intelligent networks, energy efficiency, energy storage, pollution control, advanced power generation and clean fuels.

Jiong joins from 3i Corporation in Waltham, MA, where she was involved with the firm's information technology and clean tech portfolio. She was on the board of directors of Carbonite and worked closely with 3i companies, Konarka, Mimix Broadband, ImpactRx and OpenAir. Prior to joining 3i as a Kauffman Fellow, Jiong held senior positions at Lucent Technologies and Bell Labs involving product strategy, new product launches for optical and data networking, mergers & acquisitions, and research and development. Jiong will report to Dennis Costello, Managing Director of Braemar's Boston office.

Commenting on the appointment, Braemar's Dennis Costello said, "We are very fortunate to have Jiong join Braemar's Boston office. She brings to our firm a strong combination of talents: an impressive track record in spotting new trends and leading

edge technologies and a broad knowledge of the energy sector. She is particularly experienced in information technology and network systems and their increasing use in today's energy infrastructure”

“The experience of the Braemar team and their demonstrated success in the energy sector is what attracted me,” added Jiong. “The team has invested in more than 40 energy technology companies and has focused on this sector longer than anyone else in the industry,” noting that Braemar’s principals have on average 25 years of experience in the energy industry.

Braemar raised its second fund late last year, Braemar Energy Ventures II, which was oversubscribed at \$250 million. The Fund's largest limited partners include MassMutual, AlInvest Partners, Morgan Stanley Alternative Investments, Robeco, GIC Special Investments (The Government of Singapore), Macquarie and the PCG Clean Energy and Technology Fund whose anchor investor is the California Public Employees' Retirement System (CalPERS). Among the notable successes in Braemar's first energy fund were investments in EnerNoc (NASDAQ: ENOC) and Celunol which merged with Diversa to become Verenium (NASDAQ:VRNM).

Jiong received a PhD in Electrical Engineering from the University of Colorado, an MS in Electrical Engineering from Worcester Polytechnic Institute and a BS in Physics from Lanzhou University, China. She has published or co-authored fifteen technical papers and holds one U.S. patent.

#### **Braemar Energy Ventures**

Braemar Energy Ventures is a venture capital fund making early- to mid-stage investments in the energy technology sector. The firm's principals have invested in more than 40 companies in the sector and have significant technical, business and financial experience in the energy and energy-related industries. Braemar Energy targets a wide range of energy technologies that impact stationary power, transportation and portable energy applications. Additional information is available at [www.braemarenergy.com](http://www.braemarenergy.com).