

## FOR IMMEDIATE RELEASE

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### **Robeco-Sage Offers Simplified Tax Reporting for Hedge Fund Investing: 1099's Replace K-1s**

(New York, Dec 15, 2010) Robeco-Sage announced that it is offering investors simplified tax reporting by eliminating K-1 reporting in favor of Form 1099 reporting. It has converted its SEC registered Multi-Strategy Fund LLC tax reporting to a Form 1099 effective December 1, 2010. With this change, Robeco-Sage becomes one of only a few fund-of-hedge funds managers to make 1099 reporting available to its investors.

"The K-1 tax reporting process can be a deterrent to some investors, not only because it is perceived by some as complex, but also because K-1's are often not made available until much later in the year than Form 1099's, often requiring investors to file tax extensions. Simplified, more timely tax reporting is something both our high net worth clients as well as our taxable corporate clients have requested from us. Our mission is not only to provide excellent risk adjusted returns, but also to continually listen to our clients and provide structural solutions that meet their needs" noted Jill Schurtz, CEO of Robeco-Sage.

"This change also opens the door to those who want access to the benefits hedge funds offer but haven't invested in them historically because of K-1's. We believe the regulatory oversight and transparency inherent in an SEC registered fund combined with simplified tax reporting make this an extremely attractive vehicle for investors," said Bill Stout, Director of Investor Relations for Robeco-Sage.

"Investing in hedge funds on behalf of our clients has been our sole focus for 16 years. We were early adopters of SEC Registered vehicles for hedge fund investing, an approach that has gained much attention in the wake of the financial crisis, and early adopters of simplified tax reporting. We intend to continue our tradition of excellence and innovation, offering our investors best in class hedge fund investment solutions," noted Ms. Schurtz.

Robeco-Sage Multi-Strategy Fund is a SEC registered multi-strategy fund of hedge funds that was launched in 2005 with a goal of achieving long-term capital appreciation with reduced risk and volatility.

Robeco-Sage was formed in 1994 by former partners of Goldman Sachs to focus exclusively on fund of hedge funds portfolios. The founders established the core investment objectives that guide the firm today: equity-type returns over a full market cycle, with no more than half the volatility of equity markets, and the preservation of capital during periods of market stress.

In 2002, the founders partnered with the Robeco Group to facilitate the continued growth of the business and its institutional quality infrastructure. Robeco-Sage is now a division



of the Robeco Group, a \$197 billion asset management firm and wholly-owned subsidiary of Rabobank, the only remaining privately owned “AAA”\*\*\* rated bank in the world.

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*\*\*\* This rating does not apply to the investment products discussed and is subject to change. Please consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. The RSMS Fund's prospectus (the "Prospectus") contains this and other information about the Fund. Clients should read the Prospectus carefully before investing. To obtain a prospectus, please contact your financial advisor or visit [www.Robecoinvest.com](http://www.Robecoinvest.com).*